

# **FISCAL NOTE**

## **SB 1251 - HB 963**

April 17, 1997

**SUMMARY OF BILL:** Amends the provisions of TCA 4-37-104 which involve the child facilities loan guarantee program, to include as a purpose of the program, the provision of loan guarantees to assist in the improvement of child care facilities which may be developed in unused or underutilized elementary school buildings which can be converted into child care facilities.

### **ESTIMATED FISCAL IMPACT:**

#### **MINIMAL**

Assumes there would be no additional cost since current law does not prohibit this purpose.

### **CERTIFICATION:**

This is to duly certify that the information contained herein is true and correct to the best of my knowledge.

A handwritten signature in black ink, reading "James A. Davenport". The signature is fluid and cursive, with the first name "James" being the most prominent.

James A. Davenport, Executive Director